

OJSC Rosneft Oil Company
115035 Moscow, 26/1 Sofiyskaya embankment

Dear Shareholder of OJSC Rosneft Oil Company!

On April 24, 2010 the Board of Directors of Rosneft resolved that an Annual General Meeting of Shareholders (in the form of joint participation of the Company's shareholders in the discussion of, and resolving on, issues put on the agenda) be held on **June 18, 2010** at 11:00 am at: St. Petersburg, 14 Korablestroiteley str., Park Inn Pribaltiyskaya Hotel.

The list of persons entitled to participate in the Annual General Meeting of Shareholders has been prepared on the basis of the Company Shareholder Register as of the end of the business day of April 29, 2010.

Registration of the meeting participants will be held on June 17, 2010, from 10:00 am to 5:00 pm, and on June 18, 2010 from 09:00 am, at: St. Petersburg, 14 Korablestroiteley str., Park Inn Pribaltiyskaya Hotel.

During registration, all attendees (or their representatives) will have to provide the following documents:

- any individual shareholder - document(s) confirming the shareholder's identity, and allowing to identify the shareholder on the list of meeting participants;
- any representative of an individual shareholder – a proxy given by the shareholder and identity document(s) of the representative;
- any person representing a corporate shareholder without a proxy due to legal reasons or provisions of constituent documents – a copy of constituent documents of the shareholder and document(s) certifying the representative's authority to participate in the meeting (in particular, a copy of an election/appointment resolution), and identity document(s) of the representative;
- any representative of a corporate shareholder – a proxy authorized by the shareholder and identity document(s) of the representative;
- any person representing a state or municipal shareholder that acts without a proxy on the grounds of federal laws or other relevant provisions of governmental bodies – document(s) confirming the representative's authority to participate in the meeting (ID card, voting order, etc.), and document(s) confirming the representative's identity.

Proxies and other documents certifying the right of a participant to act on behalf of a shareholder are submitted during registration.

In case of any violation by the Company of the registration procedures, shareholders should contact Deputy Head of Shareholder Relations of the Property and Corporate Governance Department of Rosneft, Irina Sidorenko – tel: (495) 987-30-60, fax: (495) 987-30-24, E-mail: shareholders@rosneft.ru.

The shareholders of OJSC Rosneft Oil Company may also participate in the Annual General Meeting of Shareholders by mailing or personally delivering filled-in voting ballots and, when appropriate, proxies to the Company at the following addresses: OJSC Rosneft Oil Company, 26/1 Sofiyskaya emb., Moscow 117997, or LLC Reestr-RN, PO box 4, Moscow 115172 (or PO box 24, Moscow 115172).

In determining the quorum of the meeting and summarizing the voting results, only the ballots received by the Company prior to 06:00 pm on June 15, 2010 will be taken into account.

Agenda of the meeting:

1. Approval of the Company Annual Report.
2. Approval of the Company Annual Accounting Statements, including Profit and Loss Statements (Profit and Loss Accounts).
3. Approval of distribution of the Company profits based on the results of the year 2009.
4. On amounts, timing, and form of payment of dividends in accordance with the results of the year 2009.
5. On remuneration and reimbursement of expenses for members of the Board of Directors of the Company.
6. Election of members of the Board of Directors of the Company.
7. Election of members of the Internal Audit Commission of the Company.
8. Approval of the external auditor of the Company.
9. Approval of the related party transactions.

The information (materials) related to preparations for the Annual General Meeting of Shareholders of OJSC Rosneft Oil Company will be made available in full for review starting from May 29, 2010 at the Company's website: www.rosneft.ru (in Russian) and www.rosneft.com (in English), as well as daily, from 10:00 am till 5:00 pm local time, at Rosneft headquarters: 26/1 Sofiyskaya emb., Moscow 117997, tel. (495) 987-30-60 and the Company's registrar (holder of shareholder register of OJSC Rosneft Oil Company), LLC Reestr RN, at:

I. Central office of LLC "Reestr-RN"	109028, Moscow, 2/6 Podkopaevskiy pereulok, building 3-4, tel: (495) 411-79-11
II. Branches of LLC "Reestr-RN"	
Belgorod	308000, Belgorod region, Belgorod, 52 B. Khmel'nitskogo ave., tel: (4722) 31-77-22, 31-77-33
Vladimir	600009, Vladimir region, Vladimir, 7 Elektrozavodskaya str., tel: (4922) 43-00-48
Krasnodar	350058, Krasnodar, 201 Selezneva str., tel: (861) 234-51-01, 234-52-01
Samara	443080, Samara region, Samara, 95 Sanfirovoy str., tel: (846) 977-06-43
Tambov	392002, Tambov region, Tambov, 34 Sovetskaya str., tel: (4752) 75-96-58
Khabarovsk	680000, Khabarovsk region, Khabarovsk, 123 Sheronova str., tel: (4212) 32-37-71, 32-88-30
Cheboksary	428003, Republic of Chuvashia, Cheboksary, 17 Yaroslvsкая str., 7, tel: (8352) 58-60-96, 58-62-65
Yaroslavl	150000, Yaroslavl region, Yaroslavl, 9 Sovetskaya str., tel: (4852) 73-91-58, 25-55-51
III. Transfer-agency offices of LLC "Reestr-RN" serving shareholders of OJSC "OC "Rosneft"	
Far East	693010, Sakhalin region, Yuzhno-Sakhalinsk, 17 Khabarovskaya str., tel: (4242) 49-97-45
Primorye region	692929, Primorye region, Nakhodka, 19 Makarova str., tel: (4236) 67-69-23
Yamal-Nenets Autonomous Area	629830, Yamal-Nenets Autonomous Area, Gubkinskiy, 3 10 th micro-district, tel: (34936) 5-31-74
Stavropol region	356880, Stavropol region, Neftekumk, 5 50 let Pionerii str., tel: (86558) 2-10-43, 2-28-55
North Caucasus	350610, Krasnodar region, Krasnodar, 54 Krasnaya str., tel: (861) 211-58-89; 352800, Krasnodar region, Tuapse, 1 Sochinskaya str., tel: (86167) 7-73-20; 352800, Krasnodar region, Tuapse, 4 Industrialnaya str., tel: (86167) 3-83-53
Komi Republic	169710, Komi Republic, Usinsk, 1 Pripolyarnaya str., tel: (82144) 2-74-12, 2-85-97
Khanty-Mansi Autonomous Area	628309, Tyumen region, Khanty-Mansi Autonomous Area -Yugra, Nefteyugansk, 26 Lenina str., tel: (3463) 31-54-79
Khabarovsk region	681007, Khabarovsk region, Komsomolsk-on-Amur, 107 Leningradskaya str., tel: (4217) 52-55-09

Rosneft shareholders intending to personally take part in the Annual General Meeting of Shareholders of the Company are requested to communicate their intention in advance by: tel. (495) 987-30-60, fax. (495) 987-30-24 or E-mail shareholders@rosneft.ru.

Board of Directors of OJSC Rosneft